

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 251868

45

ORIGIN ARA-10

INFO OCT-01 EUR-12 NEA-10 ISO-00 EB-07 SS-15 NSC-05 AID-05

CEA-01 L-03 OMB-01 CIEP-01 CIAE-00 INR-07 NSAE-00

TRSE-00 /078 R

DRAFTED BY ARA/BC/C:RDRISCOLL:BF

APPROVED BY ARA/BC:RVFIMBRES

----- 097748

R 230142Z OCT 75

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

INFO AMEMBASSY LONDON

AMEMBASSY BEIRUT

LIMITED OFFICIAL USE STATE 251868

E.O. 11652: N/A

TAGS: CI, ECON

SUBJECT: ARAB LOAN TO CHILE

1. EDWIN DALY, WHO REPRESENTED HIMSELF AS AN ATTORNEY FROM PHILADELPHIA, CALLED THE DESK OCTOBER 22. HE SAID HIS CLIENTS, WHOM HE IDENTIFIED ONLY AS INVESTMENT BANKERS, HAVE "SOME ARAB OIL INTERESTS AS CUSTOMERS." EARLIER THIS YEAR THE LONDON-BASED FIRM OF JEFFS BISHOP AND ASSOCIATES CONTACTED THEM SAYING THE GOC WANTED TO BORROW \$1 BILLION.

2. THE INTERMEDIARY IN THE DEAL IS REPORTEDLY MOHSEN SLIM, A MEMBER OF THE LEBANESE PARLIAMENT. HIS CHILEAN CONTACT IS OSCAR AHUES, WHO CLAIMS HE HAS FULL GOC AUTHORIZATION TO ENTER INTO A CONTRACT. SLIM IS TO RECEIVE HALF A PERCENT AS FINDERS FEE. THE AMOUNT AGREED UPON, ACCORDING TO DALY, IS \$500 MILLION, AT AN EIGHT PER CENT FOR TEN YEARS.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 251868

3. DALY CALLED TO CHECK INTO AHUES' BONA-FIDES. DESK OFFICER TOLD HIM WE DID NOT KNOW AHUES. HE ADDED A TRANS-ACTION OF THIS MAGNITUDE MOST LIKELY HAS TO BE APPROVED BY THE PRESIDENT OF THE CENTRAL BANK AND THE FINANCE MINISTER. DALEY SAID HE WOULD TRY TO CONTACT CAUAS DURING THE LATTER'S VISIT TO THE U.S. NEXT WEEK.

4. DALEY CLAIMED HIS CLIENTS ARE INTERESTED IN LONG-TERM INVESTMENTS. HOWEVER, THEY WILL NOT LEND MONEY WITHOUT THE FULL FAITH AND CREDIT OF THE GOC BEHIND THE TRANS-ACTION.

5. APPRECIATE ANY AMPLIFYING OR CONFIRMING INFORMATION ADDRESSEES CAN SUPPLY. INGERSOLL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ATTORNEYS, LOANS, FOREIGN INVESTMENTS, TRANSACTION CHECKS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE251868
Document Source: CORE
Document Unique ID: 00
Drafter: RDRISCOLL:BF
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750368-0597
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751028/aaaaayoo.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: KelleyW0
Review Comment: n/a
Review Content Flags:
Review Date: 24 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 JUN 2003 by ShawDG>; APPROVED <17 NOV 2003 by KelleyW0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ARAB LOAN TO CHILE
TAGS: ECON, EFIN, EINV, CI, JEFFS BISHOP & ASSOC, (DALY, EDWIN), (SLIM, MOHSEN), (AHUES, OSCAR)
To: SANTIAGO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006